

# The Sterling Conference

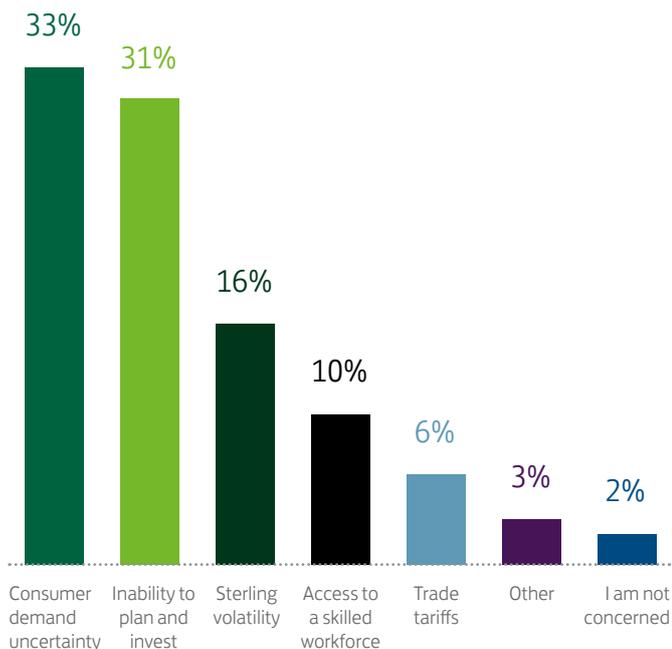
October 2017

At the second Lloyds Bank Sterling Conference we asked participants to answer a series of survey questions.

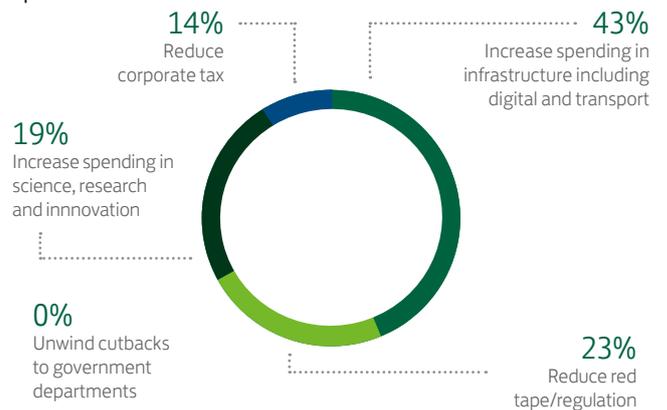
We were interested to learn how financial institutions, treasurers and mid-size corporates viewed the outlook for monetary policy, sterling and trade, plus the key issues and challenges they perceive ahead of the UK's planned exit from the EU.

## 1. Navigating the uncertainty

**A.** What is your main concern for your business over the next 18 months?



**B.** What do you think the government should do to help business?



**C.** If a transition of about two years is agreed, would your business be able to invest more now?

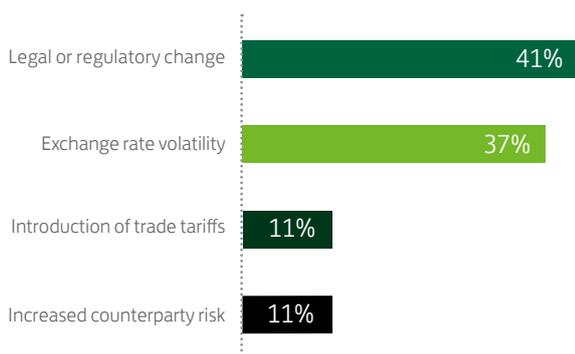


## 2. Beyond borders

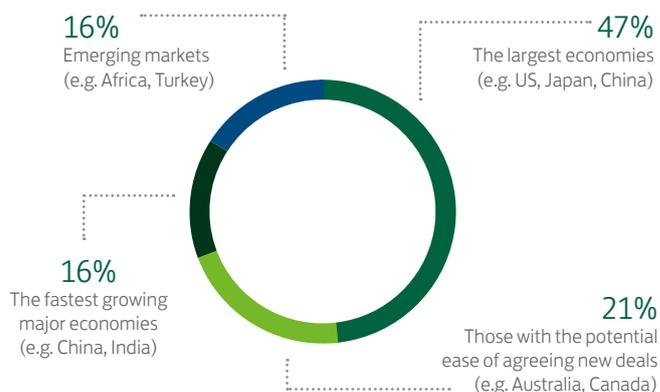
**A.** Have you seen a slow-down in your EU trading activities as a result of Brexit?



**B.** What stops you from exporting more outside the EU?



**C.** After Brexit, with which countries/regions, outside of the EU, should the UK prioritise new trade arrangements with?



## 3. Financial future after Brexit: Passporting vs Equivalence

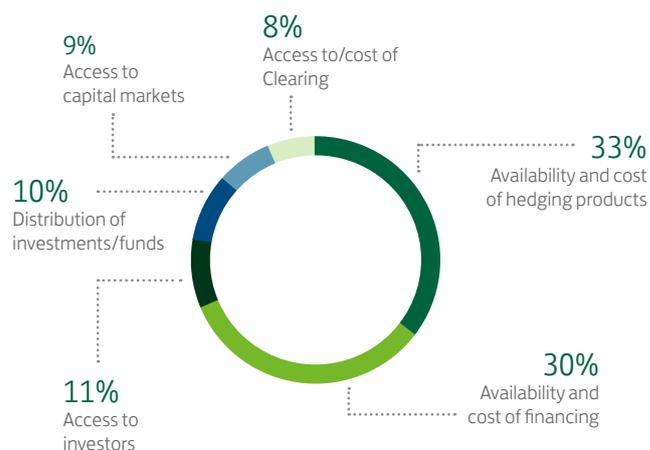
**A.** Do you think Brexit will lead to a material change to your access to wholesale banking services?



**B.** Are you concerned about any reduction or change in availability of wholesale banking services in a hard Brexit scenario?

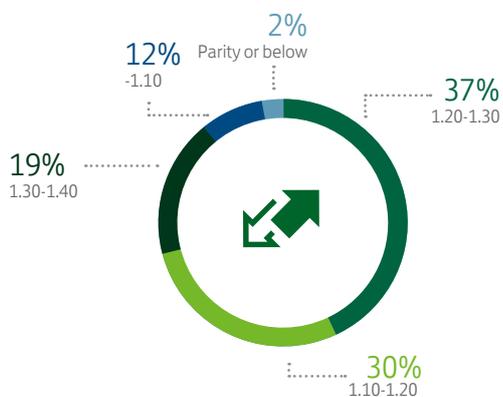


**C.** If you are concerned, which area are you most worried about?

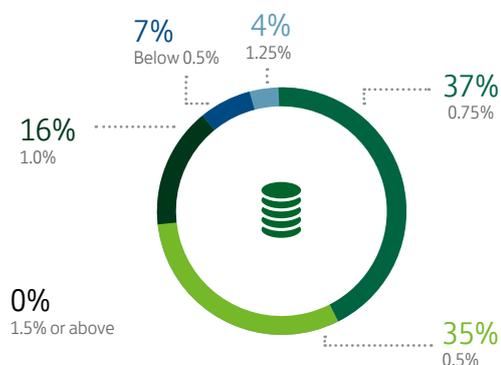


## 4. The Rate Debate

**A.** Where do you see the level of sterling vs dollar in Q3 2018?

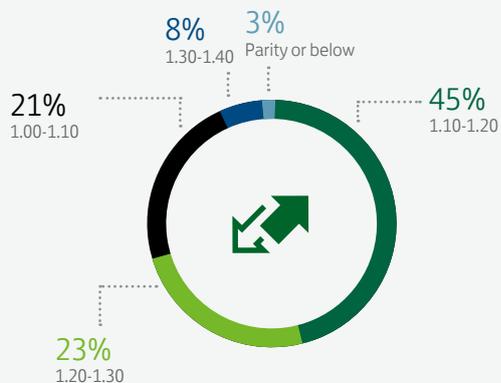


**B.** Where do you think the Bank rate will be in March 2019?



### Comparison: audience's view on rates at Sterling Conference 2016

Where do you see the level of sterling vs dollar in Q2 2017?



**Notes:**

Figures may not always add up to 100% due to rounding.

Survey results gathered from 155 respondents out of 208 Sterling Conference 2017 attendees.

Please contact us if you would like this information in an alternative format such as Braille, large print or audio.

---

#### IMPORTANT INFORMATION

Any views, opinions or forecasts expressed in this document represent views or opinions of forum participants and are not intended to be, and should not be viewed as advice or a recommendation from Lloyds Bank plc (together with its affiliates, "Lloyds Bank") or any other party.

Lloyds Bank plc Registered Office: 25 Gresham Street, London EC2V 7HN. Registered in England and Wales no. 2065. Telephone: 0207 626 1500.

Securities services offered in the United States are offered by Lloyds Securities Inc., a broker-dealer registered with the U.S. Securities and Exchange Commission and a member of the Financial Industry Regulatory Authority.

Lloyds Bank plc, Singapore Branch is a bank licensed by the Monetary Authority of Singapore under registration number UEN S97FC5348G.

---

For more information speak with your relationship manager

[lloydsbank.com/commercialbanking](https://lloydsbank.com/commercialbanking)

